6M26 TECHCOMBANK (HOSE: TCB) RESULTS

Record quarterly earnings underpinned by diversified income growth

6M26 HIGHLIGHTS

- PBT of VND 18.5 trillion – up 22.5% YoY, with 2Q26 delivering the highest quarterly PBT on record.
- NFI of VND 7.6 trillion – up 37.6% YoY, with 2Q26 NFI reaching a record quarterly high of VND 4.2 trillion, driven by insurance services and letter of credit activities.
- Asset quality remained robust with an NPL ratio of 1.15% and a loan loss coverage ratio of 125.5%, among the strongest in the industry.

Hanoi, 21 July 2026 – Vietnam Technological and Commercial Joint Stock Bank (“Techcombank” or the “Bank”) today announced its financial results for the second quarter and six months ended 30 June 2026.

“Techcombank delivered strong performance in 6M26, with PBT increasing 22.5% YoY to VND 18.5 trillion. TOI rose 17.5% to VND 28.6 trillion supported by robust growth in both net interest income and fee income. These results reflect the sustained momentum of our core banking business, the diversification of our income streams, and our disciplined approach to execution and cost management.

Fee income continues to be a key growth driver, underpinned by our strength in transaction banking and cards, the rapid scaling of insurance businesses, and the successful development of new fee-generating products. At the same time, we continue to sharpen our focus on AI and data as strategic enablers, which are already delivering productivity gains as we scale use cases across the organization.

We have built a strong and highly scalable platform that positions Techcombank at the center of an integrated, data-driven financial ecosystem. Being named the ‘Best Domestic Bank in Vietnam’ by Finance Asia for the fourth consecutive year is strong external recognition of what we have achieved. Now, as we enter the next chapter of our journey, we do so from a position of strength, ready to play a leading role in shaping Vietnam’s financial industry.”

- Jens Lottner – Techcombank CEO

INCOME STATEMENT

- **Net interest income (NII) in 6M26 reached VND 20.3 trillion**, representing a 16.3% YoY increase. Net interest margin (NIM)[1] increased to 3.4% on a quarterly basis from 3.1% in 1Q26, while remaining resilient at 3.6% on a Last-Twelve-Month (LTM) basis. The quarterly improvement was supported by higher asset yields, driven by credit portfolio optimization and asset repricing and the normalization of temporary factors that affected NIM in the previous quarter.
- **Net fee income (NFI)[2] totalled VND 7.6 trillion in 6M26**, up 37.6% YoY. The strong performance was driven by outstanding growth in the insurance business, alongside robust momentum in trade, payment and FX services. As a result, NFI reached a record quarterly high of VND 4.2 trillion in 2Q26, increasing 22.7% QoQ.
  - ✓ **Investment banking (IB) service fees stood at VND 1.8 trillion:** while 6M26 IB fees remained 24.3% below the high base of 6M25, 2Q26 marked a strong recovery with fees rising 82.9% QoQ, driven by a rebound in bond distribution, bond advisory, consulting and agency services.
  - ✓ **Letters of Credit (LC), Remittance and Other cash & settlement fees reached VND 3.3 trillion, up 152.4% YoY**: This performance extends the recovery trend observed since 4Q25, driven by broader adoption of LC solutions to address a wider range of financing and trade-related needs.
  - ✓ **Cards-related fees totalled VND 934.7 billion, up 21.5% YoY:** Growth was supported by continued customer engagement with the Bank's card offerings, as well as stronger contributions from instalment, interchange and FX fees, reflecting deeper card utilization and improved monetization across the card portfolio.
  - ✓ **FX sales & derivatives reached VND 708.8 billion, up 21.4% YoY**: FX sales remained a key contributor to the Bank's fee income base, with 2Q26 results reaching VND 359.5 billion, up 17.7% YoY. FX fee was further underpinned by strong demand for hedging and the Bank's tailored FX derivative solutions, while exchange rate volatility contributed to higher margins.
  - ✓ **Insurance services** (including bancassurance and insurance services provided by subsidiaries): **generated VND 1.0 trillion, up 121.6% YoY**. In 2Q26, income rose to VND 583.2 billion, representing growth of 137.3% YoY

[1] *NIM based on daily interest earning assets in the reporting period*
[2] *NFI includes fees from bond distribution and FX sales*

and 35.9% QoQ. The strong growth was attributable to the full-scale launch of the Group's new life insurance company in 1Q26, which accelerated new premium collection and reinforced the Bank's leading position in bancassurance.

- **Net income from other activities** (excluding recoveries) recorded VND 343.6 billion in 6M26, down 59.1% YoY, mainly driven by lower FX trading income amid less favourable market conditions. Despite these headwinds, the Bank continued to generate positive contributions from its diversified non-interest income streams.
- **Operating expenses (OPEX) totalled VND 8.49 trillion in 6M26,** increasing 19.3% YoY, and reached VND 4.62 trillion in 2Q26, up 19.4% QoQ. The increase primarily reflected the Bank's continued commitment to support sustainable business growth and strategic priorities, including (i) ongoing investments in IT infrastructure to strengthen long-term capabilities and scalability, (ii) continued focus on human capital, resulting in higher staff costs, and (iii) increased spending on customer acquisition and engagement initiatives, aimed at delivering greater value to customers, elevating the overall customer experience, and deepening customer loyalty. Despite these growth-oriented investments, the Bank maintained a **cost-to-income ratio (CIR) of 30.9% in 2Q26**, reflecting continued cost discipline and operating efficiency.
- **Provision expenses** in 6M26 declined 24.6% YoY to VND 1.59 trillion. The Bank's credit cost (LTM) improved to 0.5%, and 0.4% after recoveries, highlighting the Bank's ability to balance growth objectives with prudent risk management while maintaining adequate provisioning buffers.

BALANCE SHEET

By the end of 6M26, **Techcombank's total assets reached VND 1,273 trillion**. Bank-only credit growth, including infrastructure and social housing projects exempt from credit quota, reached 14.3% YTD. Excluding these projects, credit growth remained strong at 11.6% YTD, underscoring robust underlying customer credit demand.

- Credit growth remained diversified across business segments, supporting balanced and efficient capital allocation:
    - **Retail and SME credit** rose 9.4% YTD and 28.8% YoY to VND 407.0 trillion. The portfolio mix continued to shift toward higher-yield retail and SME

segments, balancing growth and profitability objectives. Unsecured lending expanded 40% YTD, while SME credit increased 28% YTD, supported by resilient financing demand and continued customer base expansion through strong acquisition efforts. Mortgage and margin lending also posted growth of 4.9% and 17.5% YTD, respectively, with mortgage growth reflecting healthy underlying demand from homebuyers.

  - **Corporate credit** increased 20.0% YTD and 22.5% YoY to VND 542.4 trillion. Construction credit grew 56.3% YTD to VND 41.3 trillion, on the back of robust credit demand for infrastructure projects. Infrastructure financing remained a focus area for the Bank, supported by investment in sector expertise to capture opportunities arising from Vietnam's long-term development agenda. Meanwhile, lending to other sectors also recorded strong growth, including FMCG, Retail, Logistics, Utilities, Travel and Leisure.

- **Customer deposits** stood at VND 697.4 trillion, up 18.4% YoY and 4.8% YTD. CASA (including Auto-earning) accounted for 38.3% of total customer deposits, with balances increasing 10.1% YoY to VND 267.0 trillion. Retail CASA (including Auto earning) declined 14.0% YTD as customers shifted a notable share of their balances into term deposits amid an elevated deposit rates environment. Meanwhile, corporate CASA remained strong, expanding to 23% YTD, driven by positive transaction banking momentum among corporate customers, reflecting the successful outcomes of the Bank's investments in foundational platforms and capabilities.

Liquidity and capital

- Liquidity and funding buffers remained robust at 2Q26-end. The **loan-to-deposit ratio** (LDR) improved marginally to 80.1% from 80.5% in the prior quarter, while the ratio of **short-term funds used for medium- and long-term loans** was maintained at 27.8%. These metrics continue to provide ample capacity within the SBV's prescribed limits of 85% and 30%, respectively.
- **Basel II CAR remained strong at 15.0%** as of 30 June 2026, down modestly from 15.2% in 1Q26 following the payment of nearly VND 5.0 trillion in cash dividends. Despite the dividend distribution, the Bank maintained one of the highest capital buffers in the sector, supported by solid earnings generation and well-managed asset growth.

Asset quality

- Asset quality remained strong**, with the non-performing loan (NPL) ratio** edging down to 1.15% from 1.16% in the previous quarter. On an organic basis (excluding CIC impact), the NPL ratio was 1.06%, underscoring the resilience of the Bank's underlying asset quality despite a volatile operating environment.
- **Loan loss coverage ratio (LLCR)** remained at a sector-leading 125.5%, indicative of strong loss-absorption capacity. Together with the low NPL ratio, this positions Techcombank well to sustain growth while maintaining prudent risk management.

Techcom Securities leads the industry with record profit and unmatched capital strength

- Techcom Securities (HOSE: TCX, "TCBS") reported total revenue of VND 3.7 trillion in 2Q26, up 41% YoY, thereby sustaining its growth trajectory amid a volatile macroeconomic backdrop. Pre-tax profit reached VND 2.1 trillion, a 21% YoY increase, in line with the Company's full-year business plan.
- TCBS continued to rank among the market's leading securities firms in terms of operational efficiency, with industry-leading return on equity (ROE) of 14.7%, return on assets (ROA) of 7.3%, and CIR of 10.1% – reflecting operational leverage and scalability supported by a technology-driven business model and AI transformation.
- TCBS reinforced its market leadership in corporate bond issuance advisory, accounting for 48% market share excluding bank bonds. The company retained a Top 3 position on HOSE with an equity brokerage market share of 9.4%, and Top 2 on HNX with 9.0% market share. Margin lending and advances on sale proceeds services continued to lead the market with outstanding balances exceeding VND 51.5 trillion.

Techcom Life strengthens leadership in bancassurance and accelerates growth ambitions in 6M26

- Techcom Life delivered another quarter of strong growth in 2Q26, achieving Annual Premium Equivalent (APE) of nearly VND 540 billion and First-Year Premium (FYP) revenue of VND 534.7 billion. Techcom Life retained its position as the leading bancassurance provider in Vietnam during the first six months of 2026 and ranked among the top five life insurers by new insurance premium revenue as of April

2026. The performance reinforces Techcom Life’s leadership in the bancassurance channel and highlights the strength of Techcombank’s integrated ecosystem.

- On 30 June 2026, Techcombank approved the increase in capital contribution in Techcom Life by up to VND 2.4 trillion. Upon completion of the capital increase, Techcom Life’s charter capital will rise to VND 4.3 trillion, positioning the company among the top 10 life insurance providers in Vietnam by capital base. This investment underpins Techcombank’s long-term commitment to making insurance a strategic pillar of its ecosystem, while enhancing Techcom Life’s capabilities in technology and AI, driving product innovation, and expanding its modern distribution platform.

Techcom Insurance Launches Song An Health Insurance - Comprehensive Health Protection Solution

- On 15 July 2026, Techcom Insurance Joint Stock Company (Techcom Insurance) officially launched Song An Health Insurance. Song An represents a first-of-its-kind health insurance proposition in Vietnam, defining a new category of protection that complements the national health insurance system. The solution is designed to reduce barriers to quality healthcare while providing greater peace of mind during treatment and recovery. The affordability and scalability of Song An are enabled by Techcom Insurance's technology-led operating model, extensive and expanding partnerships with hospitals and by Techcombank's comprehensive ecosystem encompassing banking, asset management, insurance and healthcare.

CUSTOMER AND OTHER HIGHLIGHTS

New customers & E-banking transactions

Techcombank ended 6M26 with 18.2 million customers. Of new-to-bank retail customers in 6M26, 66.3% were acquired digitally, 27.4% via branches, and 6.3% through ecosystem partners, with digital acquisition significantly outpacing traditional channels and reflecting the success of Techcombank’s ongoing investments in digital platforms and data-driven customer journeys.

Transaction activity remained robust, with transaction volumes reaching 2.8 billion transactions in 6M26, up 16.3% YoY. With this performance, Techcombank maintained its #1 position in terms of transaction volume for inbound and outbound transactions in 6M26 at 16.9% and 15.8% market share, respectively.

Techcombank launched T-Shop digital platform – a management solution for micro and small businesses

On 1 April 2026, Techcombank launched the T-Shop digital platform, marking a key milestone in the Bank's journey to be a long-term partner supporting customers throughout their business operations.

T-Shop is an integrated solution that enables household businesses and small merchants to streamline operations and enhance management efficiency. By combining Techcombank Mobile as a financial platform with T-Shop as an operational platform, the solution allows customers to access sales management tools, manage cash flows, and optimize resources within a unified ecosystem.

Amid accelerating digital transformation, Techcombank's T-Shop initiative underscores the Bank's commitment to actively accompanying customers beyond traditional financial services and contributing to the broader development of the business community.

Techcombank and MobiFone entered a strategic partnership to develop a financial–digital ecosystem

On 7 April 2026, MobiFone Corporation and Techcombank officially entered into a comprehensive cooperation agreement, in which the two parties will implement integrated financial solutions for both corporate and retail customers, while promoting co-branded marketing and customer loyalty programs to enhance reach and user engagement. The integration of financial services into telecommunications platforms is expected to deliver a seamless and convenient customer experience, support the growth of cashless payments, and expand financial inclusion across a broader range of customer segments.

This milestone marks Techcombank's strategic step toward deeper integration across financial services, telecommunications, and digital technology, with the shared ambition of building a world-class digital ecosystem aligned with Vietnam's growth trajectory.

<u>Techcombank executed cash dividend payment of nearly VND 5 trillion to shareholders</u>

Techcombank completed the payment of the 2025 cash dividend to shareholders on 10 June 2026 with a total pay-out of nearly VND 5 trillion at a rate of 7% of par value, equivalent to VND 700 per share. The cash dividend was distributed from the Bank's retained earnings after reserves.

This marks the third consecutive year the Bank has distributed cash dividends to its shareholders, underscoring the Bank's solid financial foundation and management's continued commitment to enhancing shareholder value.

AWARDS AND RECOGNITION

In 2Q26, Techcombank was awarded the **'Best Domestic Bank in Vietnam 2026'** by Finance Asia, once again affirming the Bank's solid position in the Vietnamese banking sector. For the fourth consecutive year, Techcombank won the title for its strong financial performance and profitability, customer-centric products and experiences, advanced digital platforms, data and AI capabilities, and commitment to building a sustainable future for Vietnam.

Techcombank was also named **'Best Bank in Vietnam'** by Global Finance, highlighting the Bank's positioning as the largest and most influential private banking franchise in Vietnam. This recognition reflects Techcombank's capability in setting new benchmarks in a rapidly evolving wealth management landscape – one shaped by sustained economic growth, rising entrepreneurial success, and the emergence of a new generation of affluent and high-net-worth individuals.

Other accolades received by Techcombank during the quarter included:

- **Domestic Retail Bank of the Year - Vietnam** - Asian Banking & Finance
- **Employee Enablement** - Celent Model Bank
- **Best AI Engineering Initiative in Asia Pacific for 2026** - TAB Global
- **Top 10 Net Zero Vietnam** – VCCI

Learn more about Techcombank's business results:

Techcombank's 2Q26 results will be presented as follows:

1. Institutional investors and analysts can join us at 2:45 PM VNT on 22 July 2026

- English: https://youtube.com/live/Pzup0oxZ0BM
- Vietnamese translation: https://youtube.com/live/LXV2PDlajiU

2. Retail investors (in Vietnamese only) can join us at 2:45 PM VNT on 28 July 2026

- YouTube: https://youtube.com/live/ppYoLk9caLw?feature=share
- Facebook: https://www.facebook.com/share/1EUd34fkuY/

Presentation slides and webcast replay are available anytime via Techcombank Investor Presentation.

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About Techcombank (Ticker: TCB VN, HOSE)

Vietnam Technological and Commercial Joint Stock Bank (Techcombank) is one of the largest joint stock banks in Vietnam, and a leading bank in Asia, with a vision to "Change banking, Change lives". The Bank pursues a proven customer-centric strategy in providing a broad range of retail and corporate banking solutions and services to help financially empower its customers. Techcombank serves approximately 18.2 million retail and corporate customers through a market-leading digital banking platform and mobile app, alongside an extensive network of transaction service outlets across Vietnam. The Bank's ecosystem approach, co-created through partnerships across multiple key economic sectors, adds further scale and differentiation in one of the fastest-growing markets in the world.

Techcombank is rated Ba3 by Moody's, BB by S&P and BB- by Fitch, among the highest rated joint stock commercial banks in Vietnam.

Acronyms:

APE - Annual Premium Equivalent	*NPL* – Non-performing loan
1Q, 2Q, 3Q, 4Q – Quarter 1, 2, 3, 4	*PBT* – Profit before tax
CAR – Capital adequacy ratio	*QoQ* – Quarter-on-quarter
CASA – Current account savings account	*ROA* – Return on assets
CIR – Cost-to-income ratio	*ROE* – Return on equity
FX – Foreign exchange	*SBV* – State Bank of Vietnam
HNX – Hanoi Stock Exchange	*S&P* – Standard and Poor's
HOSE – Ho Chi Minh Stock Exchange	*TCBS* – Techcom Securities
IB – Investment banking	*TOI* – Total operating income
LC – Letters of Credit	*UPAS LC* - Usance Payable At Sight Letter of Credit
LDR – Loan-to-deposit ratio	*VND* – Vietnamese dong
LTM - Last Twelve Months	*YoY* – Year-on-year
NFI – Net fee and commission income	*YTD* – Year-to-date
NII – Net interest income	
NIM – Net interest margin	

Balance Sheet	Unit:	2Q25	3Q25	4Q25	1Q26	2Q26	QoQ	YoY
Total assets	VND bn	1,037,645	1,129,570	1,192,344	1,190,454	1,273,077	6.9%	22.7%
Deposits from customers	VND bn	589,078	638,453	665,550	650,921	697,413	7.1%	18.4%
Credit growth[1]	%	10.6%	16.8%	18.4%	2.9%	11.6%	+870 bps	+95 bps
CASA[2]	%	41.1%	42.5%	40.4%	37.9%	38.3%	+34 bps	-287 bps
NPL	%	1.32%	1.23%	1.13%	1.16%	1.15%	-0 bps	-17 bps
Credit costs (LTM)	%	0.6%	0.6%	0.6%	0.6%	0.5%	-4 bps	-2 bps
Coverage ratio	%	106.4%	119.1%	127.9%	129.3%	125.5%	-373 bps	+1,917 bps
Capital & Liquidity	**Unit:**	**2Q25**	**3Q25**	**4Q25**	**1Q26**	**2Q26**	**QoQ**	**YoY**
Basel II CAR	%	15.0%	15.8%	14.6%	15.2%	15.0%	-27 bps	-4 bps
Basel II Tier 1 ratio	%	14.3%	14.2%	13.7%	14.3%	14.0%	-29 bps	-27 bps
ST fundings to MLT loans[3]	%	26.4%	24.1%	24.6%	26.9%	27.8%	+90 bps	+140 bps
LDR[4]	%	82.4%	81.2%	76.5%	80.5%	80.1%	-40 bps	-230 bps
Profitability	**Unit:**	**2Q25**	**2Q26**	**YoY**		**6M25**	**6M26**	**YoY**
Net interest income	VND bn	9,137	10,763	17.8%		17,442	20,285	16.3%
Non-interest income	VND bn	3,606	4,179	15.9%		6,912	8,331	20.5%
Total operating income	VND bn	12,743	14,942	17.3%		24,354	28,616	17.5%
Operating expenses	VND bn	(3,831)	(4,620)	20.6%		(7,116)	(8,489)	19.3%
Profit before tax	VND bn	7,899	9,670	22.4%		15,135	18,540	22.5%
NFI/TOI[5]	%	23.9%	28.1%	+417 bps		22.7%	26.6%	+389 bps
CIR	%	30.1%	30.9%	+86 bps		29.2%	29.7%	+45 bps
ROA (LTM)	%	2.2%	2.4%	+20 bps		2.2%	2.4%	+20 bps
ROE (LTM)	%	14.5%	16.0%	+151 bps		14.5%	16.0%	+151 bps
NIM (LTM)[6]	%	3.9%	3.6%	-35 bps		3.9%	3.6%	-35 bps
NIM (LTM) EOP[7]	%	3.7%	3.5%	-20 bps		3.7%	3.5%	-20 bps
Cost of funds	%	3.5%	4.8%	+129 bps		3.5%	4.6%	+107 bps

Notes: *All numbers are consolidated, unless otherwise noted*

1. *Bank-only number per SBV quota*
2. *CASA balance and ratio include Auto-earning in the "Savings Account" component computation, unless otherwise stated*
3. *Bank-only number per SBV regulations; SBV limit: 30%*
4. *Bank-only number per SBV regulations; SBV limit: 85%*
5. *NFI includes fees from bond distribution and FX sales*
6. *NIM LTM based on daily interest earning assets in the reporting period*
7. *NIM LTM on average end-of-period balance based on interest earning assets in the last 5 quarters*

Financial metrics formula

Indicators	Formula	Notes
NPL coverage ratio	$\frac{Provision\ reserves\ for\ loans\ to\ customers}{NPL\ balance}$	- Excluding provision reserves for margin lending - NPL balance excludes margin lending
CASA ratio	$\frac{Demand\ deposits + Margin\ deposits + Auto - earning\ balance}{Total\ deposits\ from\ customers}$	
ROA LTM	$\frac{PAT\ for\ the\ consecutive\ 4\ quarters}{Average\ total\ assets\ (over\ 5\ latest\ quarters)}$	
ROE LTM	$\frac{PAT\ post\ NCI\ for\ the\ consecutive\ 4\ quarters}{Average\ equities\ excl.NCI\ (over\ 5\ latest\ quarters)}$	
NIM LTM	$\frac{NII\ for\ interest\ earning\ assets\ for\ the\ consecutive\ 4\ quarters}{Average\ daily\ interest\ earning\ assets\ (over\ 5\ latest\ quarters)}$	- Interest earning assets comprise: Balance with SBV, Deposits and loans to other credit institutions, Loans to customers, and debt investment securities
Credit cost LTM	$\frac{Provision\ expenses\ for\ credit\ losses\ last\ twelve\ months}{Average\ quarterly\ balances\ of\ loans\ to\ customers\ balance\ and\ unlisted\ corporate\ bond\ balance}$	- Provision expenses for loans to customers and unlisted corporate bonds incurred during period (exclude provision expenses for listed corporate bonds) excluding margin lending provision expenses. - Average of ending balances (5 latest quarters) of loans to customers and unlisted corporate bond (in which: loans to customers balance excludes margin lending)
Credit cost net recoveries	$\frac{Provision\ expenses\ for\ loans\ and\ corporate\ bonds\ - recoveries\ for\ the\ consecutive\ 4\ quarters}{Average\ loans\ and\ corporate\ bonds\ (opening\ and\ ending\ balances)}$	
Asset yields	$\frac{Interest\ income\ for\ the\ quarter\ *4}{Average\ daily\ interest\ earning\ assets}$	- Interest earning assets comprise: Balance with SBV, Balance at credit institutions, loans to customers, and investment securities
Loan yields	$\frac{Interest\ income\ from\ loans\ for\ the\ quarter\ *4}{Average\ daily\ loan\ balance}$	
Cost of funds	$\frac{Interest\ expenses\ for\ the\ quarter\ *4}{Average\ daily\ funding\ balance}$	
Deposit yields	$\frac{Interest\ expenses\ for\ deposits\ for\ the\ quarter\ *4}{Average\ daily\ deposit\ balance}$	