

## **1Q26 TECHCOMBANK (HOSE: TCB) RESULTS**

### **Strong outcomes amid a challenging market environment**

#### **1Q26 HIGHLIGHTS**

- Profit before tax (PBT) grew by 22.6% YoY, supported by strong top-line performance with double-digit growth in both Net interest income (NII) and Net fee income (NFI)
- Net fee income (NFI) achieved a record VND 3.6 trillion in 1Q2026, up 46.7% YoY, supported by robust growth in insurance service fees
- CAR (Basel II) reached 15.2%, up from 14.6% in 4Q2025 primarily driven by ongoing efforts to optimize portfolio structure, while coverage ratio improved to 129.3%, reflecting the Bank's robust provisioning buffer

**Hanoi, 21 Apr 2026** – Vietnam Technological and Commercial Joint Stock Bank (“Techcombank” or the “Bank”) today announced its financial results for the quarter ended 31 Mar 2026.

*“Techcombank's performance was resilient in 1Q26 as we navigated an increasingly volatile macroeconomic environment. PBT reached VND 8.9 trillion, up 22.6% YoY, while TOI rose to VND 13.7 trillion, an increase of 17.8% YoY, reflecting continued momentum across our core banking and ecosystem businesses. Our disciplined approach to risk management ensured we maintained strong capital adequacy and our asset quality remained stable.*

*At the same time, diversifying funding sources remained a key strategic priority as we sought to enhance liquidity resilience, and support long-term sustainable growth. In line with this focus, Techcombank signed a €200 million financing agreement with the European Investment Bank to expand funding for green projects, positioning us as a leader in sustainable finance and reinforcing our commitment to Vietnam's sustainable development.*

*Amid heightened global economic uncertainty, Techcombank is well-positioned to adapt to the changing environment and deliver our new five-year strategy. Our focus remains on strengthening synergies within our ecosystem, accelerating our transformation into an AI-powered organization, and being a strong partner to Vietnam's sustainable economic development.”*

**- Jens Lottner – Techcombank CEO**

## INCOME STATEMENT

- **Net interest income (NII)** in 1Q2026 reached VND 9.5 trillion, representing a 14.6% YoY increase. Net interest margin (NIM)<sup>1</sup> declined to 3.1% on a quarterly basis, while remaining at a resilient 3.7% on a Last-Twelve-Month (LTM) basis. The compression this quarter was due to higher funding costs from heightened competition between banks on deposit collection but also reflected some temporary effects. We expect NIM to improve from next quarter and remain broadly stable for the full year compared to 2025.
- **Net fee income (NFI)**<sup>2</sup> reached VND 3.6 trillion, up 46.7% YoY and 20.7% QoQ, marking a record quarterly level, with strong growth across payment services, FX sales, and insurance activities.

### Performance by product type for 1Q2026 was as follows:

- ✓ **Investment banking (IB) service fees** totalled VND 853.9 billion, posting a 7.1% QoQ increase while representing a slight YoY decline of 7.3%. Strong bond distribution volumes were partly offset by the impact on margins from increasingly competitive term deposit rates. Looking ahead, Q2 results should benefit from the expected moderation of deposit rates, as well as a strong bond issuance pipeline.
- ✓ **Letters of Credit (LC), Remittance and Other cash & settlement** reached VND 1.6 trillion, surging 158.6% YoY and 59.0% QoQ. This strong performance reflects a continued recovery trend since 4Q2025 which was driven by the rollout of new trade finance solutions and product enhancements.
- ✓ **Cards** amounted to VND 442.5 billion, up 15.4% YoY, reflecting the effectiveness of ongoing product initiatives. Cards continue to maintain strong usage levels thanks to their deep integration with account, credit, consumer finance products, and ecosystem partners, thereby encouraging omnichannel spending and higher transaction frequency.
- ✓ **FX sales** reached VND 349.3 billion, growing 25.4% YoY and 11.0% QoQ, remaining a key contributor to the Bank's income mix, with seven consecutive quarters of growth from this business line. Growth was primarily driven

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<sup>1</sup> NIM based on daily interest earning assets in the reporting period

<sup>2</sup> NFI includes fee from bond distribution and FX sales

by increased customer demand for FX derivative products, as well as higher margin amid exchange rate volatility during the period.

- ✓ **Insurance services** (including bancassurance and insurance services provided by subsidiaries) amounted to VND 429.2 billion, recording an outstanding 103.4% YoY growth. This performance is attributable to the full-scale launch of the Group's new life insurance company (see below section on subsidiaries for more details).
- **Net income from other activities** excluding recoveries reached VND 327.0 billion in 1Q2026, a decrease of 38.6% YoY, attributable to overall market volatility leading to lower opportunity for market gain on the trading book.
- **Operating expenses** (OPEX) totalled VND 3.87 trillion, increasing 17.8% YoY, yet declining 19.8% QoQ, demonstrating the Bank's effective cost management in line with strategic priorities. As a result, the overall cost-to-income ratio (CIR) improved to 28.3%.
- **Provision expenses** in 1Q2026 declined 14.2% YoY to VND 935.3 billion. The Bank's credit cost (LTM) remained stable QoQ at 0.6%, and 0.4% after recoveries.

## **BALANCE SHEET**

As of 31 March 2026, **Techcombank's total assets reached VND 1,190 trillion**. On a bank-only basis, credit growth stood at 2.89% YTD, in compliance with the credit quota assigned by the State Bank of Vietnam (SBV).

- On a consolidated basis, the Bank continues to prioritize retail lending, contributing to a more balanced credit structure and more efficient capital consumption:
  - **Retail and SME credit** increased 5.9% YTD and 33.0% YoY, reaching VND 395.3 trillion, and remaining a key growth driver within the Bank's credit portfolio. This growth was underpinned by the Bank's portfolio diversification strategy and focus on higher-yield segments that are well aligned with risk appetite and profitability optimization objectives.

Within the retail segment, unsecured lending rose 14.4% YTD and 159.1% YoY while SME segment grew 7.5% YTD and 28.1% YoY, reflecting robust credit demand from individual customers and household businesses as well as the effectiveness of tailored products and flexible approval processes. Mortgage lending and margin lending also recorded growth of 6.4% and 2.0% YTD, respectively.

- **Corporate credit** increased 1.7% YTD and 10.7% YoY, reaching VND 458.2 trillion. The Bank continued to tightly manage its exposure to the real estate sector, which declined to 28.9% of the total credit portfolio in 1Q2026 from 30.7% at 2025-end, representing the first reduction to below 30%. Construction credit grew 72.0% YTD to VND 45.1 trillion, on the back of robust credit demand for infrastructure projects. Meanwhile, outstanding loans to other sectors also recorded strong growth, including FMCG, Retail, Logistics, Utilities, and Telco.
- **Customer deposits** reached VND 651.0 trillion, increasing 14.2% YoY. CASA (including Auto-earning) accounted for 37.9% of total customer deposits, with CASA balances rising 9.9% YoY to VND 246.9 trillion. Retail CASA - including Auto earning contracted by 14.5% QoQ, while corporate CASA grew modestly by 2.9% QoQ. The moderation in the CASA ratio reflects a broader market trend, primarily driven by the high-interest rate environment, which has encouraged customers to shift toward higher interest-earning products.

### **Liquidity and capital**

- The Bank's funding position remained solid. As of 31 March 2026, **Loan-to-deposit ratio (LDR)** stood at 80.5%, while **the ratio of short-term funds used for medium- and long-term loans** was maintained at 26.9%. Both ratios remained well within the prudential limits set by the SBV, which are 85% and 30%, respectively.
- The Bank also maintained a strong capital position, with **CAR (Basel II)** reaching 15.2%, up from 14.6% in 4Q2025. This improvement was primarily driven by higher shareholders' equity from retained earnings, alongside ongoing efforts to optimize portfolio structure, resulting in a QoQ reduction in risk-weighted assets (RWA). These developments continue to underscore Techcombank's robust capital foundation and leading position in the market.

### **Asset quality**

- **Non-performing loan (NPL)** ratio stood at 1.16%, a slight increase from 1.13% at the end of 4Q2025, in alignment with the Bank's strategy to expand into higher-yielding assets.

- **Loan loss coverage ratio (LLCR)** increased to 129.3% from 127.9% in the previous quarter, highlighting disciplined risk management with consistently strong provisioning coverage.
- Regarding the ongoing geopolitical tensions in the Middle East and resulting impact on commodity prices and global trade flows, our assessment is that these impacts are manageable at this stage and should not undermine the overall resilience of the credit portfolio. The bank has taken a prudent and selective approach by prioritizing corporate customers with diversified markets and strong pricing power, while being more cautious in sectors directly exposed to geopolitical volatility.

### **Techcom Securities leads the industry with record profit and unmatched capital strength**

- Techcom Securities (HOSE: TCX, “TCBS”) reported total revenue of VND 2.78 trillion, up 37% YoY in 1Q2026, therefore sustaining its growth trajectory amid a volatile macroeconomic backdrop. Pre-tax profit reached VND 1.46 trillion, an 11% increase versus 1Q2025, tracking in line with the Company’s full-year 2026 business plan.
- TCBS continued to rank among the market’s leading securities firms in terms of operational efficiency, with return on equity (ROE) of 15.4%, return on assets (ROA) of 7.8%, and CIR of 14.8% – among the lowest in the industry – reflecting operational leverage and scalability supported by a technology-driven business model.
- In terms of corporate bond issuance advisory, TCBS maintained its #1 ranking with an 86% market share (excluding bank bonds). The company retained a Top 3 position on HOSE with an equity brokerage market share of 8.9%, and Top 2 on HNX with 9.5% market share. Margin lending and advances on sale proceeds services continued to lead the market with outstanding balances exceeding VND 44.7 trillion. Bond distribution and fund certificate distribution remained highly competitive, supported by Techcombank’s integrated financial-insurance-banking ecosystem.

### **Techcom Life delivered stellar results following full-scale rollout in 1Q2026**

- Techcom Life recorded outstanding business results in the first quarter of 2026, achieving VND 400 billion in Annual Premium Equivalent (APE), representing a

2.2x increase YoY. This performance propelled Techcom Life to the #1 position in bancassurance with a 21% market share and to the #5 position among life insurers by APE with 9% of total market APE. This result reflects Techcom Life's growth quality, operational discipline, and effective implementation capabilities, as well as leveraging the inherent advantages of Techcombank and its ecosystem.

- Techcom Life also strengthened product development and risk management capabilities in line with international standards through a strategic partnership with Reinsurance Group of America (RGA) - one of the world's leading reinsurers. This collaboration enables Techcom Life to leverage global expertise, rigorous risk management practices, and a long-term strategic vision, establishing a solid foundation for sustainable growth.

## **CUSTOMER AND OTHER HIGHLIGHTS**

### **New customers & E-banking transactions**

Techcombank ended 1Q2026 with approximately 18 million customers. Of new-to-bank retail customers, 63.2% were acquired digitally, 28.7% via branches, and 8.1% through ecosystem partners, significantly outpacing traditional channels and reflecting the success of Techcombank's ongoing investments in digital platforms and data-driven customer journeys.

Transaction activity remained robust, with transaction volumes reaching 1.4 billion transactions in 1Q2026, up 27.3% YoY. Meanwhile, the total value of retail customer transactions via e-banking channels reached VND 8.2 quadrillion, broadly flat YoY. With this performance, Techcombank maintained #1 position in terms of transaction volume for inbound transactions in 1Q26 at 15.8% market share.

### **Techcombank and EIB announced a €200 million financing agreement for climate investments in Vietnam**

Following a rigorous appraisal process, on March 24, Techcombank and the European Investment Bank officially announced a €200 million financing agreement at the EU-Vietnam Business and Investment Forum. This funding aims to unlock resources and accelerate the progress on climate change adaptation and sustainable environmental development projects nationwide. Accordingly, Techcombank will expand its credit

allocation for projects in renewable energy, energy efficiency, and sustainable transportation. The initiative will contribute to several Sustainable Development Goals and support Vietnam's Just Energy Transition Partnership (JETP) towards a green, carbon-neutral economy by 2050.

This financing agreement underscores Techcombank's solid financial standing and the Bank's commitment to long-term, responsible growth that creates value for the economy, society, and the environment.

### **Techcombank's management guided 2026 business plan under two scenarios to proactively respond to potential global uncertainties**

Techcombank delivered strong performance in both growth and profitability in 2025, particularly in brand advocacy, CASA, wealth management and transaction banking services. The successful IPO of Techcom Securities and the official launch of Techcom Life and Techcom General Insurance in 2025 have unlocked new growth avenues and reinforced the Bank's ecosystem. With a solid foundation built through 2021–2025 strategic plan, the Bank is well poised for breakthroughs in the next five-year strategy.

However, the global geopolitical and macroeconomic environment remains highly volatile. Shifts in external demand, supply chains, or international financial conditions could weigh on domestic activity and the banking sector's credit dynamics should actual developments diverge from prior expectations. In this context, Techcombank has proposed to the Annual General Meeting of Shareholders (AGM) the 2026 business plan under two scenarios to proactively respond to potential global uncertainties, with the following key financial target and specific business plan:

#### **Scenario 1: Rapid resolution of geopolitical tensions in the Middle East**

- |  |   |
|--|---|
| <b>(i) Credit balance<sup>3</sup>:</b> | In line with credit quota granted by the SBV, the current approved credit balance is VND 849 trillion, +12% YoY |
| <b>(ii) Total deposits:</b>            | In line with actual credit growth, so as to optimise balance sheet management                                   |

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<sup>3</sup> The Bank's credit balance and growth are calculated according to SBV's regulations

- (iii) Profit before tax: VND 37.5 trillion (+ 15% YoY)
- (iv) Non-performing loans: lower than 1.5%

### **Scenario 2: Protracted resolution with lingering economic effects**

- (i) Credit balance<sup>3</sup>: In line with credit quota granted by the SBV, the current approved credit balance is VND 849 trillion, +12% YoY
- (ii) Total deposits: In line with actual credit growth, so as to optimise balance sheet management
- (iii) Profit before tax: VND 35 trillion (+ 7.6% YoY)
- (iv) Non-performing loans: lower than 2.0%

As of the date of publication of this press release, scenario 1 appears as the most likely and therefore constitutes the baseline for the Group's financial forecasts.

### **AWARDS AND RECOGNITION**

In 1Q26, Techcombank was awarded the '**Best Bank in Vietnam 2026**' by Global Finance, once again affirming the Bank's leadership position in the Vietnamese banking sector. For the third consecutive year, Techcombank won the title for its strong financial performance and profitability, customer-centric products and experiences, advanced digital platforms, data and AI capabilities, and commitment to building a sustainable future for Vietnam.

Techcombank was also named '**Vietnam's Best Private Bank**' by Euromoney, highlighting the Bank's position as the largest and most influential private banking franchise in Vietnam. This recognition reflects Techcombank's capability in setting new benchmarks in a rapidly evolving wealth management landscape – one shaped by sustained economic growth, rising entrepreneurial success, and the emergence of a new generation of affluent and high-net-worth individuals.

Other accolades received by Techcombank during the quarter included:

- **Best AI Engineering Initiative in Asia Pacific for 2026** - The Asian Banker

- **Gold Stevie® Award for Innovation in Brand Development** - APAC Stevie Awards 2026
- **Silver Stevie® Award for Innovation in Cross-Media Marketing** - APAC Stevie Awards 2026
- **Silver Stevie® Award for Innovation in Purpose-Driven Marketing** - APAC Stevie Awards 2026

**Learn more about Techcombank’s business results:**

Techcombank’s 1Q26 results will be presented as below:

1. Institutional investors and analysts can join us at 2:45 PM on 22 Apr 2026

- English: <https://www.youtube.com/live/E1nTa8soHQU>
- Vietnamese translation: <https://www.youtube.com/live/ePbTTTTMKcc>

2. Retail investors (in Vietnamese only) can join us at 2:45 PM on 23 Apr 2026

- Youtube: <https://www.youtube.com/live/SoFprpvHsqU>
- Facebook: <https://www.facebook.com/share/1Awsb55uRh/>

Presentation slides and webcast replay are available anytime via [Techcombank Investor Presentation](#).

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## **About Techcombank (Ticker: TCB VN, HOSE)**

Vietnam Technological and Commercial Joint Stock Bank (Techcombank) is one of the largest joint stock banks in Vietnam, and a leading bank in Asia, with a vision to “Change banking, Change lives”. The Bank pursues a proven customer-centric strategy in providing a broad range of retail and corporate banking solutions and services to help financially empower its customers. Techcombank serves approximately 18 million retail and corporate customers through a market-leading digital banking platform and mobile app, alongside an extensive network of transaction service outlets across Vietnam. The Bank’s ecosystem approach, co-created through partnerships across multiple key economic sectors, adds further scale and differentiation in one of the fastest growing markets in the world.

Techcombank is rated Ba3 by Moody’s, BB by S&P and BB- by Fitch, among the highest rated joint stock commercial banks in Vietnam.

Acronyms:

|  |   |
|--|---|
| <i>APE</i> - Annual Premium Equivalent           | <i>NPL</i> – Non-performing loan                          |
| <i>1Q, 2Q, 3Q, 4Q</i> – Quarter 1, 2, 3, 4       | <i>PBT</i> – Profit before tax                            |
| <i>CAR</i> – Capital adequacy ratio              | <i>QoQ</i> – Quarter-on-quarter                           |
| <i>CASA</i> – Current account savings account    | <i>ROA</i> – Return on assets                             |
| <i>CIR</i> – Cost-to-income ratio                | <i>ROE</i> – Return on equity                             |
| <i>FX</i> – Foreign exchange                     | <i>SBV</i> – State Bank of Vietnam                        |
| <i>HNX</i> – Hanoi Stock Exchange                | <i>S&amp;P</i> – Standard and Poor’s                      |
| <i>HOSE</i> – Ho Chi Minh Stock Exchange         | <i>TCBS</i> – Techcom Securities                          |
| <i>JETP</i> – Just Energy Transition Partnership | <i>TCGI</i> – Techcom General Insurance                   |
| <i>IB</i> – Investment banking                   | <i>TOI</i> – Total operating income                       |
| <i>IPO</i> – Initial public offering             | <i>UPAS LC</i> - Usance Payable At Sight Letter of Credit |
| <i>LC</i> – Letters of Credit                    | <i>VND</i> – Vietnamese dong                              |
| <i>LDR</i> – Loan-to-deposit ratio               | <i>YoY</i> – Year-on-year                                 |
| <i>LTM</i> - Last Twelve Months                  | <i>YTD</i> – Year-to-date                                 |
| <i>NFI</i> – Net fee and commission income       |   |
| <i>NII</i> – Net interest income                 |   |
| <i>NIM</i> – Net interest margin                 |   |

| <b>Balance Sheet</b>                  | <b>Unit:</b> | <b>1Q25</b> | <b>2Q25</b> | <b>3Q25</b> | <b>4Q25</b> | <b>1Q26</b> | <b>QoQ</b> | <b>YoY</b> |
|---------------------------------------|--------------|-------------|-------------|-------------|-------------|-------------|------------|------------|
| Total assets                          | VND bn       | 989,216     | 1,037,645   | 1,129,570   | 1,192,344   | 1,190,454   | -0.2%      | 20.3%      |
| Deposits from customers               | VND bn       | 569,855     | 589,078     | 638,453     | 665,550     | 650,921     | -2.2%      | 14.2%      |
| Credit growth <sup>1</sup>            | %            | 3.8%        | 10.6%       | 16.8%       | 18.4%       | 2.9%        | -1,547 bps | -95 bps    |
| CASA <sup>2</sup>                     | %            | 39.4%       | 41.1%       | 42.5%       | 40.4%       | 37.9%       | -243 bps   | -149 bps   |
| NPL                                   | %            | 1.23%       | 1.32%       | 1.23%       | 1.13%       | 1.16%       | +2 bps     | -7 bps     |
| Credit costs (LTM)                    | %            | 0.7%        | 0.6%        | 0.6%        | 0.6%        | 0.6%        | -4 bps     | -11 bps    |
| Coverage ratio                        | %            | 111.4%      | 106.4%      | 119.1%      | 127.9%      | 129.3%      | +136 bps   | +1,782 bps |
| <b>Capital &amp; Liquidity</b>        | <b>Unit:</b> | <b>1Q25</b> | <b>2Q25</b> | <b>3Q25</b> | <b>4Q25</b> | <b>1Q26</b> | <b>QoQ</b> | <b>YoY</b> |
| Basel II CAR                          | %            | 15.3%       | 15.0%       | 15.8%       | 14.6%       | 15.2%       | +61 bps    | -12 bps    |
| Basel II Tier 1 ratio                 | %            | 14.7%       | 14.3%       | 14.2%       | 13.7%       | 14.3%       | +60 bps    | -44 bps    |
| ST fundings to MLT loans <sup>3</sup> | %            | 27.1%       | 26.4%       | 24.1%       | 24.6%       | 26.9%       | +230 bps   | -20 bps    |
| LDR <sup>4</sup>                      | %            | 80.1%       | 82.4%       | 81.2%       | 76.5%       | 80.5%       | +400 bps   | +40 bps    |
| <b>Profitability</b>                  | <b>Unit:</b> | <b>1Q25</b> | <b>1Q26</b> | <b>YoY</b>  |             |             |            |            |
| Net interest income                   | VND bn       | 8,305       | 9,522       | 14.6%       |             |             |            |            |
| Non-interest income                   | VND bn       | 3,306       | 4,152       | 25.6%       |             |             |            |            |
| Total operating income                | VND bn       | 11,611      | 13,674      | 17.8%       |             |             |            |            |
| Operating expenses                    | VND bn       | (3,285)     | (3,869)     | 17.8%       |             |             |            |            |
| Profit before tax                     | VND bn       | 7,236       | 8,870       | 22.6%       |             |             |            |            |
| NFI/TOI <sup>5</sup>                  | %            | 21.4%       | 26.7%       | +526 bps    |             |             |            |            |
| CIR                                   | %            | 28.3%       | 28.3%       | +0 bps      |             |             |            |            |
| ROA (LTM)                             | %            | 2.3%        | 2.4%        | +14 bps     |             |             |            |            |
| ROE (LTM)                             | %            | 14.9%       | 15.9%       | +97 bps     |             |             |            |            |
| NIM (LTM) <sup>6</sup>                | %            | 4.1%        | 3.7%        | -49 bps     |             |             |            |            |
| NIM (LTM) EOP <sup>7</sup>            | %            | 4.0%        | 3.6%        | -36 bps     |             |             |            |            |
| Cost of funds                         | %            | 3.4%        | 4.2%        | +77 bps     |             |             |            |            |

**Notes:** All numbers are consolidated, unless otherwise noted

1. Bank-only number per SBV quota

2. CASA balance and ratio include Auto-earning in the "Savings Account" component computation, unless otherwise stated

3. Bank-only number per SBV regulations; SBV limit: 30%

4. Bank-only number per SBV regulations; SBV limit: 85%

5. NFI includes fee from bond distribution and FX sales

6. NIM LTM based on daily interest earning assets in the reporting period

7. NIM LTM on average end-of-period balance based on interest earnings assets in the last 5 quarters

## Financial metrics formula

| Indicators                 | Formula   |
|----------------------------|---|
| NPL coverage ratio         | $\frac{\text{Provision reserves for loans to customers}}{\text{NPL balance}}$ <ul style="list-style-type: none"> <li>Excluding provision reserves for margin lending</li> <li>NPL balance excludes margin lending</li> </ul>  |
| CASA ratio                 | $\frac{\text{Demand deposits} + \text{Margin deposits} + \text{Auto} - \text{earning balance}}{\text{Total deposits from customers}}$   |
| ROA LTM                    | $\frac{\text{PAT for the consecutive 4 quarters}}{\text{Average total assets (over 5 latest quarters)}}$  |
| ROE LTM                    | $\frac{\text{PAT post NCI for the consecutive 4 quarters}}{\text{Average equities excl. NCI (over 5 latest quarters)}}$ <ul style="list-style-type: none"> <li>Interest earning assets comprise: Balance with SBV, Deposits and loans to other credit institutions, Loans to customers, and debt investment securities</li> </ul>   |
| NIM LTM                    | $\frac{\text{NII for interest earning assets for the consecutive 4 quarters}}{\text{Average daily interest earning assets (over 5 latest quarters)}}$ <ul style="list-style-type: none"> <li>Provision expenses for loans to customers and unlisted corporate bonds incurred during period (exclude provision expenses for listed corporate bonds) excluding margin lending provision expenses.</li> <li>Average of ending balances (5 latest quarters) of loans to customers and unlisted corporate bond (in which: loans to customers balance excludes margin lending)</li> </ul> |
| Credit cost LTM            | $\frac{\text{Provision expenses for credit losses last twelve months}}{\text{Average quarterly balances of loans to customers balance and unlisted corporate bond balance}}$  |
| Credit cost net recoveries | $\frac{\text{Provision expenses for loans and corporate bonds} - \text{recoveries for the consecutive 4 quarters}}{\text{Average loans and corporate bonds (opening and ending balances)}}$   |
| Asset yields               | $\frac{\text{Interest income for the quarter} * 4}{\text{Average daily interest earning assets}}$ <ul style="list-style-type: none"> <li>Interest earning assets comprise: Balance with SBV, Balance at credit institutions, loans to customers, and investment securities</li> </ul>   |
| Loan yields                | $\frac{\text{Interest income from loans for the quarter} * 4}{\text{Average daily loan balance}}$   |
| Cost of funds              | $\frac{\text{Interest expenses for the quarter} * 4}{\text{Average daily funding balance}}$   |
| Deposit yields             | $\frac{\text{Interest expenses for deposits for the quarter} * 4}{\text{Average daily deposit balance}}$  |